

Kotak Mahindra General Insurance Company Limited

IRDAI Registration No. 152 Dated November 18, 2015



SCHEDULES TO AND FORMING PART OF THE REVENUE ACCOUNTS AND PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED ON AND TO BALANCE SHEET AS AT September 30,2019

FORM NL-6-COMMISSION SCHEDULE
COMMISSION

Rs '000

For the quarter ended September 30,2019														
Particulars	Fire	Marine	Miscellaneous											Grand Total
			Motor OD	Motor TP	Motor Total	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Trade Credit	Aviation	Others	
Commission paid														
Commission Paid Direct	12,748	-	49,777	8	49,785	106	2,606	25,661	-	206	-	-	6,008	84,372
Add: Re-insurance Accepted	186	-	-	-	-	-	-	-	-	15	-	-	-	15
Less: Commission on Re-insurance Ceded	3,406	-	2,216	703	2,919	6	16,684	2,563	47	-	-	-	1,639	23,858
Net Commission	9,528	-	47,561	(695)	46,866	100	(14,078)	23,098	-	174	-	-	4,369	60,529
Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:														
Agents	3	-	3,095	4	3,099	1	-	360	-	20	-	-	-	3,480
Brokers	237	-	25,575	2	25,577	14	2,602	1,446	-	141	-	-	(28)	29,989
Corporate Agency	12,508	-	14,033	1	14,034	91	4	22,058	-	45	-	-	6,036	42,268
Others	-	-	7,074	1	7,075	-	-	1,797	-	-	-	-	-	8,872
TOTAL	12,748	-	49,777	8	49,785	106	2,606	25,661	-	206	-	-	6,008	84,372

Upto the quarter ended September 30,2019														
Particulars	Fire	Marine	Miscellaneous											Grand Total
			Motor OD	Motor TP	Motor Total	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Trade Credit	Aviation	Others	
Commission paid														
Commission Paid Direct	21,307	-	93,374	13	93,387	217	6,085	45,082	-	1,565	-	-	9,238	155,574
Add: Re-insurance Accepted	478	-	-	-	-	-	-	-	-	44	-	-	-	44
Less: Commission on Re-insurance Ceded	6,458	-	4,138	1,273	5,411	13	31,216	5,410	-	1,203	-	-	2,651	45,904
Net Commission	15,327	-	89,236	(1,260)	87,976	204	(25,131)	39,672	-	406	-	-	6,587	109,714
Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:														
Agents	101	-	7,139	6	7,145	28	-	433	-	20	-	-	9	7,635
Brokers	434	-	45,404	3	45,407	42	6,080	3,895	-	1,451	-	-	677	57,986
Corporate Agency	20,772	-	26,490	2	26,492	147	5	38,356	-	94	-	-	8,552	73,646
Others	-	-	14,341	2	14,343	-	-	2,398	-	-	-	-	-	16,741
TOTAL	21,307	-	93,374	13	93,387	217	6,085	45,082	-	1,565	-	-	9,238	176,881

For the quarter ended September 30,2018														
Particulars	Fire	Marine	Miscellaneous											Grand Total
			Motor OD	Motor TP	Motor Total	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Trade Credit	Aviation	Others	
Commission paid														
Commission Paid Direct	5,274	-	38,453	4	38,457	-	76	18,292	-	39	-	-	6,080	62,944
Add: Re-insurance Accepted	136	-	-	-	-	-	-	-	-	8	-	-	-	8
Less: Commission on Re-insurance Ceded	4,338	-	1,758	534	2,292	-	6,870	2,163	-	28	-	-	696	12,049
Net Commission	1,072	-	36,695	(530)	36,165	-	(6,794)	16,129	-	19	-	-	5,384	50,903
Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:														
Agents	2	-	3,096	1	3,097	-	-	69	-	-	-	-	36	3,202
Brokers	217	-	11,074	-	11,074	-	64	3,207	-	-	-	-	180	14,525
Corporate Agency	5,055	-	15,779	3	15,782	12	14,965	-	39	-	-	-	5,864	36,662
Others	-	-	8,504	-	8,504	-	-	51	-	-	-	-	-	8,555
TOTAL	5,274	-	38,453	4	38,457	-	76	18,292	-	39	-	-	6,080	62,944

Upto the quarter ended September 30,2018														
Particulars	Fire	Marine	Miscellaneous											Grand Total
			Motor OD	Motor TP	Motor Total	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Trade Credit	Aviation	Others	
Commission paid														
Commission Paid Direct	7,897	-	71,359	10	71,369	-	137	27,105	-	49	-	-	8,096	106,756
Add: Re-insurance Accepted	224	-	-	-	-	-	-	-	-	23	-	-	-	23
Less: Commission on Re-insurance Ceded	6,708	-	3,239	985	4,224	-	10,694	3,085	-	50	-	-	876	18,929
Net Commission	1,413	-	68,120	(975)	67,145	-	(10,557)	24,020	-	22	-	-	7,220	87,850
Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:														
Agents	41	-	6,680	1	6,681	-	8	157	-	-	-	-	79	6,925
Brokers	295	-	20,393	-	20,393	-	115	3,899	-	-	-	-	212	24,619
Corporate Agency	7,561	-	29,235	8	29,243	-	14	22,943	-	49	-	-	7,805	60,054
Others	-	-	15,051	1	15,052	-	-	106	-	-	-	-	-	15,158
TOTAL	7,897	-	71,359	10	71,369	-	137	27,105	-	49	-	-	8,096	106,756