

PERIODIC DISCLOSURES
FOR THE QUARTER ENDED SEPTEMBER 30, 2018

FORM NL-23 REINSURANCE RISK CONCENTRATION

(Rs in Lakhs)

| S.No. | Reinsurance Placements | No. of reinsurers | Premium ceded to reinsurers | | | Premium ceded to reinsurers / Total reinsurance premium ceded (%) |
|-------|--|-------------------|-----------------------------|------------------|-------------|---|
| | | | Proportional | Non-Proportional | Facultative | |
| 1 | No. of Reinsurers with rating of AAA and above | - | - | - | - | - |
| 2 | No. of Reinsurers with rating AA but less than AAA | - | - | - | - | - |
| 3 | No. of Reinsurers with rating A but less than AA | 4 | 92 | 72 | - | 12.2% |
| 4 | No. of Reinsurers with rating BBB but less than A | 1 | 1,038 | 143 | - | 87.6% |
| 5 | No. of Reinsurers with rating less than BBB | - | - | - | - | 0% |
| 6 | No. of Indian reinsurer other than GIC | 3 | - | - | 3 | 0.2% |
| | Total | 8 | 1,129 | 215 | 3 | 100% |