

PERIODIC DISCLOSURES  
FOR THE QUARTER ENDED 31ST MARCH 2018

FORM NL-23 REINSURANCE RISK CONCENTRATION

(Rs in Lakhs)

| S.No. | Reinsurance Placements                             | No. of reinsurers | Premium ceded to reinsurers |                  |             | Premium ceded to reinsurers / Total reinsurance premium ceded (%) |
|-------|--|-------------------|-----------------------------|------------------|-------------|---|
|       |  |                   | Proportional                | Non-Proportional | Facultative |   |
| 1     | No. of Reinsurers with rating of AAA and above     | 0                 | -                           | -                | -           | -   |
| 2     | No. of Reinsurers with rating AA but less than AAA | 0                 | -                           | -                | -           | -   |
| 3     | No. of Reinsurers with rating A but less than AA   | 4                 | 161                         | 199              | -           | 14%   |
| 4     | No. of Reinsurers with rating BBB but less than A  | 1                 | 1,837                       | 289              | 12          | 85%   |
| 5     | No. of Reinsurers with rating less than BBB        | 0                 | -                           | -                | -           | -   |
| 6     | No. of Indian reinsurer other than GIC             | 2                 | -                           | -                | 14          | 1%  |
|       | <b>Total</b>                                       | <b>7</b>          | <b>1,998</b>                | <b>488</b>       | <b>26</b>   | <b>100%</b>   |