

SCHEDULES TO AND FORMING PART OF THE REVENUE ACCOUNTS AND PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED ON AND TO BALANCE SHEET
AS AT 31st MARCH 2017

FORM NL-20-RECEIPT AND PAYMENTS SCHEDULE
Format of Receipts and Payments A/c to be furnished by the insurers on direct basis

Rs '000

S.No	Particulars	As at 31st March 2017	As at 31st March 2016
	Cash Flows from the operating activities:		
1	Premium received from policyholders, including advance receipts	1,002,230	47,736
2	Other receipts	-	-
3	Payments to the re-insurers, net of commissions and claims	(42,455)	(2,348)
4	Payments to co-insurers, net of claims recovery	-	-
5	Payments of claims	(76,821)	(109)
6	Payments of commission and brokerage	(40,387)	(830)
7	Payments of other operating expenses	(595,243)	(120,965)
8	Preliminary and pre-operative expenses	-	-
9	Deposits, advances and staff loans	(12,359)	(4,159)
10	Income taxes paid (Net)	(46)	(258)
11	Service tax paid	(6,611)	(956)
12	Other payments	-	-
13	Cash flows before extraordinary items	-	-
14	Cash flow from extraordinary operations	-	-
	Net cash flow from operating activities	228,308	(81,889)
	Cash flows from investing activities:		
1	Purchase of fixed assets	(44,483)	(100,552)
2	Proceeds from sale of fixed assets	-	-
3	Purchases of investments	(3,143,963)	(2,283,960)
4	Loans disbursed	-	-
5	Sales of investments	2,909,951	979,768
6	Repayments received	5,500	100,000
7	Rents/Interests/ Dividends received	77,437	31,445
8	Investments in money market instruments and in liquid mutual funds (Net)*	(3,987)	9,353
9	Expenses related to investments	(173)	(52)
	Net cash flow from investing activities	(199,718)	(1,263,998)
	Cash flows from financing activities:		
1	Proceeds from issuance of share capital	-	1,339,500
2	Proceeds from borrowing	-	-
3	Repayments of borrowing	-	-
4	Interest/dividends paid	-	-
	Net cash flow from financing activities	-	1,339,500
	Effect of foreign exchange rates on cash and cash equivalents, net	-	-
	Net decrease in cash and cash equivalents:	28,590	(6,387)
1	Cash and cash equivalents at the beginning of the year	4,113	10,500
2	Cash and cash equivalents at the end of the year	32,703	4,113
	Net decrease in cash and cash equivalents	28,590	(6,387)